

European micro-credentials and professional qualifications certification system in the banking & financial services sector



We are excited to welcome you to the MiCreS Project Newsletter!

Stay informed about the latest updates, developments, and insights into our groundbreaking micro-credentialing initiatives across Europe.

BACKGROUND: The need for a Green Micro-credential

The rise of sustainable finance, which integrates environmental and social factors with financial returns, is driven by the urgent need to address climate change and social issues. This paradigm shift necessitates that financial institutions equip their workforce with new, relevant skills. According to the World Economic Forum's Future of Jobs Report 2023, "Micro-credentials have the potential to accelerate skills-based talent management," and the proportion of employers valuing micro-credentials is expected to grow, as 82% of companies plan to adopt education and workforce development technologies within the next five years.

In this context, the MiCreS project, co-funded by the EU, was developed to align seamlessly with the European Year of Skills.

ABOUT MICRES



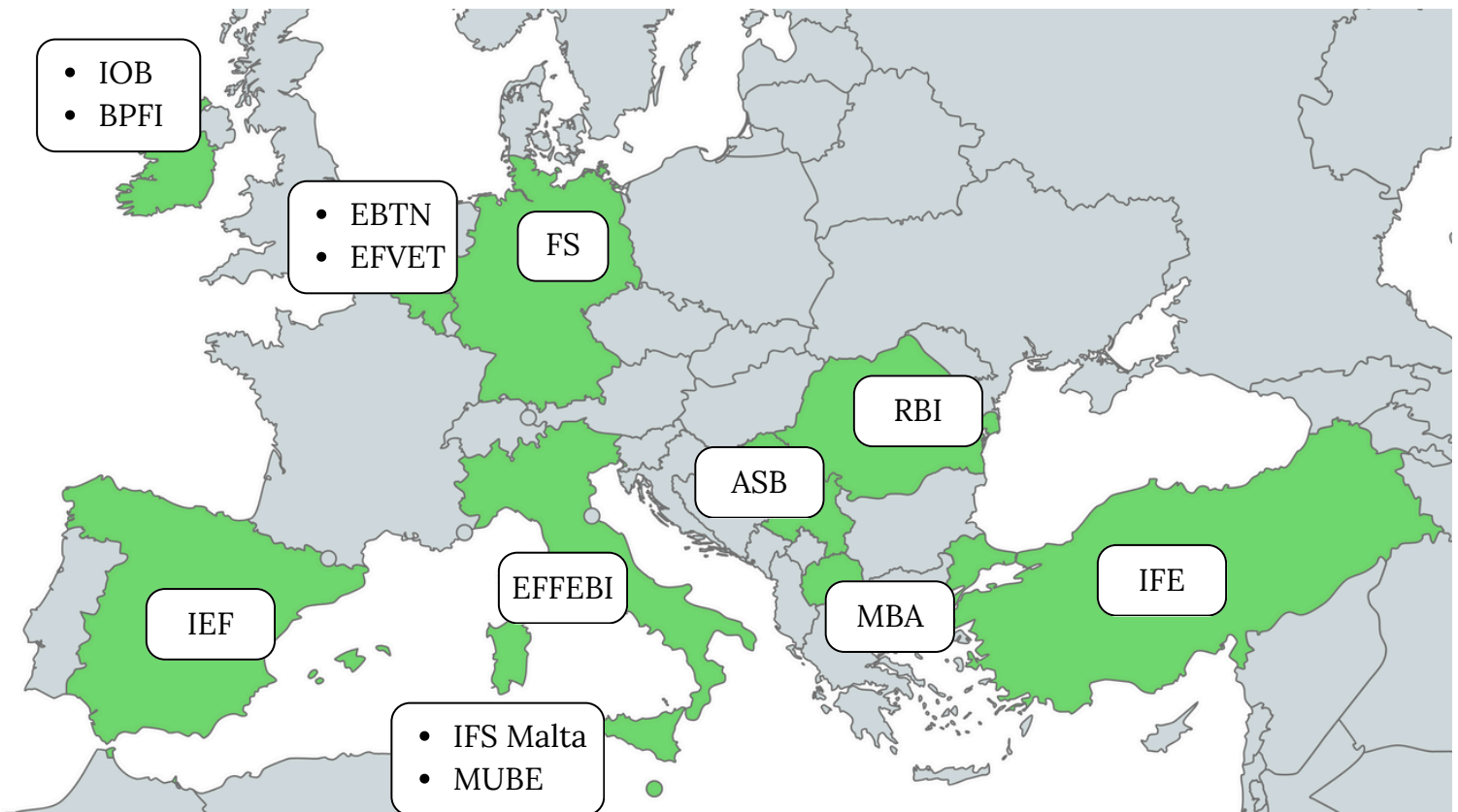
The project "MiCreS" has the ambition to develop the first sector driven ecosystem for micro-credentials (blockchain-based) in financial services in Europe.

MiCreS will benefit various groups and stakeholders, such as banks, policymakers, employees, students, authorities, trainers, and educators. It offers fast, flexible, and inclusive learning opportunities that integrate the Sustainable Finance practices into daily work.

The project addresses the skills gaps and training needs in the industry, as well as to provide learners with evidence of their acquired skills and knowledge that will be recognised throughout Europe.

THE CONSORTIUM

The Project will be implemented within a Consortium of 13 partners from across Europe and with Frankfurt School as coordinator.



OBJECTIVES

The project aligns perfectly with the European Commission's vision for innovative educational initiatives, with the aim of cultivating a more qualified and adaptable workforce to meet the future demands of the financial sector coordinator.



To develop a European system for the certification of Professional Qualifications and related micro-credentials align with EQF;



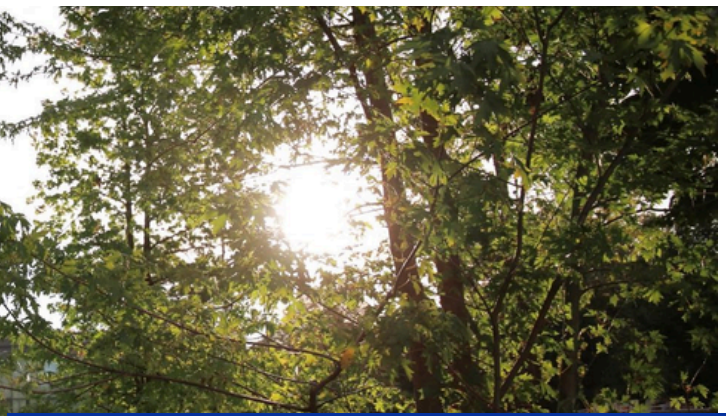
To implement a prototype certification on ESG for the banking and financial services sector in Europe and in third countries;



To use innovative blockchain technology, interoperable with the European Digital Credentials for Learning;



To support the “green transition” towards a more sustainable and responsible financial system.



MiCreS Team

THE KICK-OFF MEETING

The kick-off event, hosted by Frankfurt School of Finance & Management (FS), signifies the initiation of the 36-month project aimed at addressing employability through micro-credentials.

MiCreS, funded under the Erasmus+ Forward Looking Programme, sets out to establish Europe's first blockchain-based ecosystem for micro-credentials in financial services.



Frankfurt School and IOB Team

MICRES IN DUBLIN

We extend our heartfelt congratulations to IOB and the Banking & Payments Federation Ireland on the successful European launch of the MiCreS project in conjunction with the Frankfurt School of Finance & Management, which took place in Dublin on 8th May. This initiative will enable Europe-wide micro-credentialing, leveraging the IOB Blockchain as the conduit of record. These groundbreaking developments mark a significant step forward in the future of lifelong learning within the financial services sector.

More information: <https://iob.ie/news/iob-hosts-european-launch-of-innovative-micres-project>

NEXT STEPS ...

We're thrilled to announce that the launch of the project website is just around the corner!

Get ready to explore a wealth of valuable resources, insightful content, and engaging features designed to empower and inspire.

Stay tuned to our LinkedIn page for the latest updates and be among the first to experience our new online platform.

Don't miss this opportunity to connect, learn, and grow with us.



<https://www.linkedin.com/company/micresproject>



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